



XAVIER UNIVERSITY OF LOUISIANA

Dr. Reynold Verret
President

September 23, 2022

Councilmember Helena Moreno
City Hall, Room 2W40
1300 Perdido Street
New Orleans, LA 70112

Councilmember Jean Paul "JP" Morrell
City Hall, Room 2W50
1300 Perdido Street
New Orleans, LA 70112

Councilmember Joe Giarusso
City Hall, Room 2W80
1300 Perdido Street
New Orleans, LA 70112

Councilmember Lesli Harris
City Hall, Room 2W10
1300 Perdido Street
New Orleans, LA 70112

Councilmember Freddie King III
City Hall, Room 2W70
1300 Perdido Street
New Orleans, LA 70112

Councilmember Eugene J. Green
City Hall, Room 2W20
1300 Perdido Street
New Orleans, Louisiana 70112

Councilmember Oliver Thomas
City Hall,
Room 2W60
1300
Perdido
Street
New Orleans, LA 70112

Dear Members of the City Council of New Orleans:

On behalf of Xavier University of Louisiana, I write to you to share our enthusiastic support of the BioDistrict New Orleans' request for economic development district financing, and urge your vote in favor of the Cooperative Endeavor Agreement (CEA) establishing this financing mechanism between the City of New Orleans and the BioDistrict.

If funded, the BioDistrict will be poised to position New Orleans as a center of excellence in healthcare specialties (e.g. cancer, obesity, neurodegenerative diseases). Xavier shares the BioDistrict's vision to be a hub for healthcare industry anchors, world class research, biotech startups, and small businesses. The job-creating potential of an innovation district is an important aspect of economic development strategy for the BioDistrict.

We are at the intersection of a once in a generation opportunity to transform not only our city, but our region and to enlarge the space for creative work in our city. It is time for New Orleans to take the lead and strategically invest in ourselves and our future.

Please support the ordinance establishing a CEA between the City Council and the BioDistrict, which provide needed financing for the BioDistrict.

Thank you in advance for supporting the investment into the future of New Orleans.

Respectfully,

A handwritten signature in black ink, appearing to read "Reynold Verret".

Reynold Verret
President