



March 3, 2026

Andy Kopplin
BioDistrict New Orleans
1250 Poydras Street, Suite 2150
New Orleans, Louisiana 70113

Dear Mr. Kopplin:

Pursuant to the Cooperative Endeavor Agreement between the State of Louisiana and the BioDistrict New Orleans, this letter serves as the written approval of the BioDistrict's proposed 2026 budget for state funds, as required under the Agreement.

Louisiana Economic Development has reviewed the budget materials and supporting information submitted in connection with the BioDistrict's 2025 Annual Report and subsequent correspondence. The approved 2026 budget reflects total planned expenditures of \$2,565,638 of Annual Pledged State Increment funds, to be used for eligible public infrastructure and activation projects within the BioDistrict, including:

- Bus shelters
- Safety and activation lighting
- Transit safety and signage
- Charity Hospital-related infrastructure improvements

These expenditures are consistent with the authorized purposes of the Cooperative Endeavor Agreement and the BioDistrict's approved master plan, and they satisfy the requirement that state funds be used to support public infrastructure and economic development activities within the district.

Accordingly, the BioDistrict's 2026 budget is hereby approved and shall become effective as of the date of this letter, subject to continued compliance with all applicable terms and conditions of the Cooperative Endeavor Agreement and the availability of funds.

Louisiana Economic Development appreciates the BioDistrict's continued partnership and its efforts to advance infrastructure investment, innovation, and economic growth in New Orleans and throughout the State of Louisiana.

Sincerely,

A handwritten signature in blue ink that reads "Susan Bonnett Bourgeois".

Susan Bonnett Bourgeois
Secretary
Louisiana Economic Development