



BioDistrict CEA

City of New Orleans
Mid-City Neighborhood Organization

1/31/22

BioDistrict New Orleans

Strategic Economic and Community Development Priority

- Aligns with City's place-based economic development strategies and the forthcoming *Plan for Generational Economic Transformation*
- Aligns with national best practices among peer and aspirational cities for creating life sciences and technology-based innovation districts
 - Birmingham and St. Louis
 - Texas Medical Center and Research Triangle
- BioDistrict just awarded a \$500K *Build Back Better Regional Challenge* grant from EDA; Phase II applications are due March 15th

BioDistrict New Orleans

CEA and Stakeholder Engagement

- **Funding:** Leverages a portion of the *growth* of sales tax revenue in the District, matched by the State.
- **Budget:** Requires presentation to Council during City budget presentations, as well as Council approval, before any funds are transferred and spent.
- **Master Plan:** Requires BioDistrict to create a Master Plan for the district within 12 months of approval of the CEA, and updated a minimum of every five years.
 - Must be submitted for review and approval by the Council and the City Planning Commission, or funding can be withheld.
 - Ensures alignment with policy goals, accountability, and transparency.
 - Must comply with zoning, land use, and historic district, and neighborhood participation requirements.
- **Authority of the City:** Affirms that nothing shall override the authority of the City within the District.
- **Expropriation:** The District may not undertake expropriation as a means to acquire land.
- **Land Use and Entitlement:** The District must follow all applicable ordinances of the City that govern zoning, land use, and historic district requirements.
- **Subdistricts:** The District can only create subdistricts with prior approval by motion of the City Council.
- **Governance:** The City and Orleans-affiliated institutions control 10 out of 15 seats.